

MINUTES OF WORK SESSION
OF
BOARD OF COMMISSIONERS
CAPITAL CITY DEVELOPMENT CORPORATION

805 W. Idaho, Conference Room
Boise, ID 83702

Monday, February 26, 2007
12:00 p.m.

Vice-Chairman Chuck Hedemark convened the meeting with a quorum at 12:00 p.m.

ATTENDANCE: - Present were, Commissioner Phil Reberger, Commissioner Dave Eberle, Commissioner Dale Krick, Commissioner Alan Shealy and Commissioner Pat Shalz. Commissioner Kevin McKee, Commissioner Cheryl Larabee and Commissioner John May were absent.

Agency staff members present were: Phil Kushlan, Executive Director; Max Clark, Parking and Facilities Director; Todd Bunderson, Chief Financial Officer; Michele Corral, Administrative Specialist; Jan Schneider, Executive Assistant; Also present was Agency legal counsel, Ryan Armbruster.

Others in attendance are listed on the attached attendance sheet, which is incorporated and made part of these minutes as of herein set forth in full.

CONSIDER- CHANGES, MODIFICATIONS, OR ADDITIONS TO THE AGENDA: no changes were made.

EXECUTIVE SESSION: A motion was made by Commissioner Krick to go into an executive session at 12:01 p.m. to Discuss Pending Litigation [Idaho Code §67-2345(f)] & Acquisition of Property [Idaho Code §67-2345(c)] & Personnel [Idaho Code §67-2345 Sect (a, b)]. Commissioner Shealy seconded the motion. A roll call vote was taken;

Commissioner Shealy; Aye
Commissioner Krick; Aye
Commissioner Reberger; Aye
Commissioner Eberle; Aye
Commissioner Hedemark;
Commissioner Shulz; Aye

The motion passed 6-0.

EXECUTIVE SESSION ADJOURNMENT: A motion was made by Commissioner Shalz to adjourn executive session at 1:20 p.m. and return to the public meeting. Commissioner Krick seconded the motion. A roll call vote was taken;

Commissioner Shealy; Aye
Commissioner Shulz; Aye
Commissioner Reberger; Aye
Commissioner Hedemark; Aye
Commissioner Krick; Aye
Commissioner Eberle; Aye

The motion passed 6-0.

MOTION: CONSENT TO CONDEMNATION JUDGEMENT BY ADA COUNTY CONCERNING COURTHOUSE CORRIDOR PARCELS:

Executive Director, Phil Kushlan gave a report.

Commissioner Eberle moved to provide Executive Director and legal counsel to execute all necessary legal documents and assess and obligate the amount of damages and other financial documents as necessary and to coordinate with bond trustee and other financial agents to modify and adjust the bonds B and C and as necessary and provide authority to modify the leases to effect the change in relationship between parties. Commissioner Shealy seconded the motion.

All said Aye.

The motion passed 6-0.

ADJOURNMENT: There being no further business to come before the Board, A motion was made by Commissioner Eberle to adjourn the meeting. Commissioner Shealy seconded the motion.

All said Aye.

The meeting was adjourned at 1:26 p.m.

ADOPTED BY THE BOARD OF DIRECTORS OF THE CAPITAL CITY
DEVELOPMENT CORPORATION ON THE ____ day of _____, 2007.

Cheryl Larabee, Chairman

Dale Krick, Secretary