



# Capital City Development Corp.

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*"Building vitality in Boise's downtown."*

## Proposed Budget FY12







## Transmittal of FY2011 Amendment & FY2012 Budget

The Board of Commissioners completed its annual strategic planning retreat in May. During the retreat, the Board and staff discussed the agency's financial position, the general economic outlook and the agency's investment priorities. The budget reflects the financial conditions and investment priorities determined in that meeting. Updates on budget plans have been presented to the Board over the course of the budget development cycle and the Executive Committee has conducted a detailed review of the proposed budget. With this advice and direction, staff refined the amendments to the current year (fiscal 2011) budget and also developed the new fiscal 2012 proposed budget.

Though the Agency has not yet received final 2011 values (used for fiscal 2012 revenue) from Ada County, preliminary estimates indicate that total values in the combined districts have declined for the third consecutive year. This is a result of the general economic slowdown that has been felt throughout the Treasure Valley. Preliminary estimates indicate that values in the combined districts have declined just under 11% from 2010. Boise City values are down by about 9% from 2010.

The Central district values are down just 4% compared with 2010. Since the values in Central declined less than the values regionally, it is expected that declines in value will be offset by the anticipated adjustments to the levy rate from the taxing district and revenue allocation will increase modestly. The River Myrtle and Westside values are down 13% and 15% respectively. Since the values in River Myrtle and Westside declined more than the values regionally, the anticipated adjustments to the levy rate from the taxing districts will not be quite enough to offset the decline in value and revenue allocation will decrease modestly. The Agency expects total revenue allocation to decline about 4% from the FY 2011 amended budget level.

Parking volumes and lengths of stay remain stable, although they are down from 2008, pre-downturn levels. The Agency is not forecasting a return to pre-downturn parking volume in FY 2012. Parking revenue from FY 2011 to FY 2012 is generally flat.

As has traditionally been the case, the Agency has proposed a number of budget amendments which are warranted due to changed conditions and more current information. These are identified in the budget documents. Overall, the fiscal 2011 budget has been increased from \$27.3 million to \$27.8 million. This net adjustment of \$0.5 million is to accommodate the bond refunding transactions.

The Agency expects to achieve the working capital targets in all of its funds as of September 30, 2011, providing a further enhancement to financial stability and predictability. The Agency has budgeted to borrow up to \$750,000 from its existing line of credit with Bank of America to capitalize on property acquisition opportunity as appropriate. If borrowed, these funds would be repaid over a one to two year period in fiscal years 2013 and 2014.

The Agency undertook a major effort to refund all of its variable rate debt, restructure the courthouse project transactions and resolve remaining issues with the courthouse project developer in fiscal 2010 and fiscal 2011. Most of the refunding and restructuring is now complete, with the remaining refunding project, the 2002 B's, expected to conclude in September, 2011. With the conclusion of these efforts, the Agency has achieved stability and predictability in its financial outlook. The refunding effort has allowed the agency to accelerate its capital investment plan in the three districts. The proposed capital investment and collaborative projects reflect the Board's priorities and are detailed within the budget documents. These capital investments and collaborative projects represent an investment of approximately \$8 million and include major investments in streetscape and irrigation, continuation of the Pioneer Corridor and several key planning efforts such as planning for conversion of one way streets to two way streets and planning for a downtown way finding system. In addition to this \$8 million in investments, the Agency has budgeted for the match of the federal award for the multi modal center facility, a \$2.1 million investment, where we are optimistic that activity on this project will advance. The Agency has also continued funding for the streetscape grant program, a total of \$230,000.

The Agency will continue with the parking reinvestment program that began in 2009. The major refurbishment of the City Centre Garage stair towers and the update/replacement of the parking revenue and access control (PARCs) equipment throughout the system are expected to conclude in early fiscal 2012. These two projects represent an investment of approximately \$2.25 million. The Agency will invest an additional \$770,000 in its garages, focusing on structural preservation, lighting upgrades and way finding systems.

The Agency has budgeted for the addition of 0.5 FTE to the staff and a modest 2.5% allowance for merit increases. Routine operational expenditures are budgeted to remain flat or increase very modestly.

In summary, the fiscal 2012 budget does not anticipate near term growth in either parking revenues or revenue allocation. Routine operational expenses remain flat and allow the Agency to focus its available resources on investments within the districts.

The agency has been able to expand its activities and efforts without increases in personnel by attracting and maintaining a quality workforce and we appreciate the Board's support in this approach. We are equally fortunate to have a diverse group of highly competent board members and officers upon which we rely for good advice, guidance, governance and leadership.

**Capital City Development Corporation  
FY 2012 Budget Book  
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**Process Calendar  
2011 Amendment  
2012 Original Budget**

Thursday, May 12, 2011 Board retreat: develop 5 year CIP, set priorities for '12 budget  
Friday, May 13, 2011

Monday, June 13, 2011 Executive Committee Meeting: Present FY 2012 pay plan  
Board Meeting: Ada County Assessor report on values  
Budget Preview: Expectations for key elements

June and July 2011 Management team review of budget

Monday, July 25, 2011 Board Meeting: Updated budget preview

Monday, August 01, 2011 Executive Committee: Budget in brief presentation & detailed budget review

Monday, August 01, 2011 Final RAD estimates due from Ada County Assessor

Monday, August 08, 2011 Board Meeting: present budget to Board for approval

Thursday, August 11, 2011 1st Publication Date

Friday, August 19, 2011 2nd Publication Date

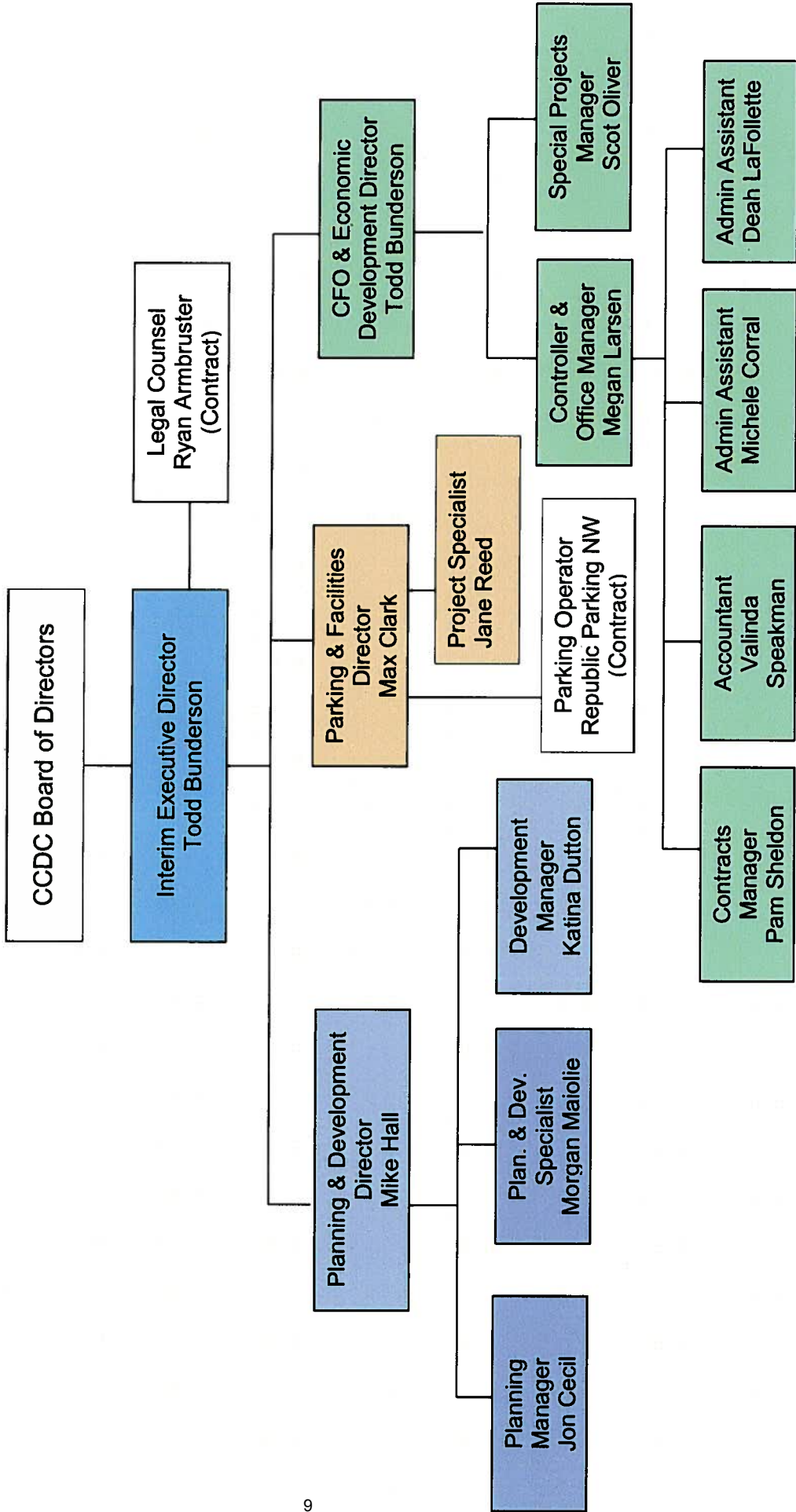
Monday, August 29, 2011 Board Meeting: Public Hearing, budget formally adopted

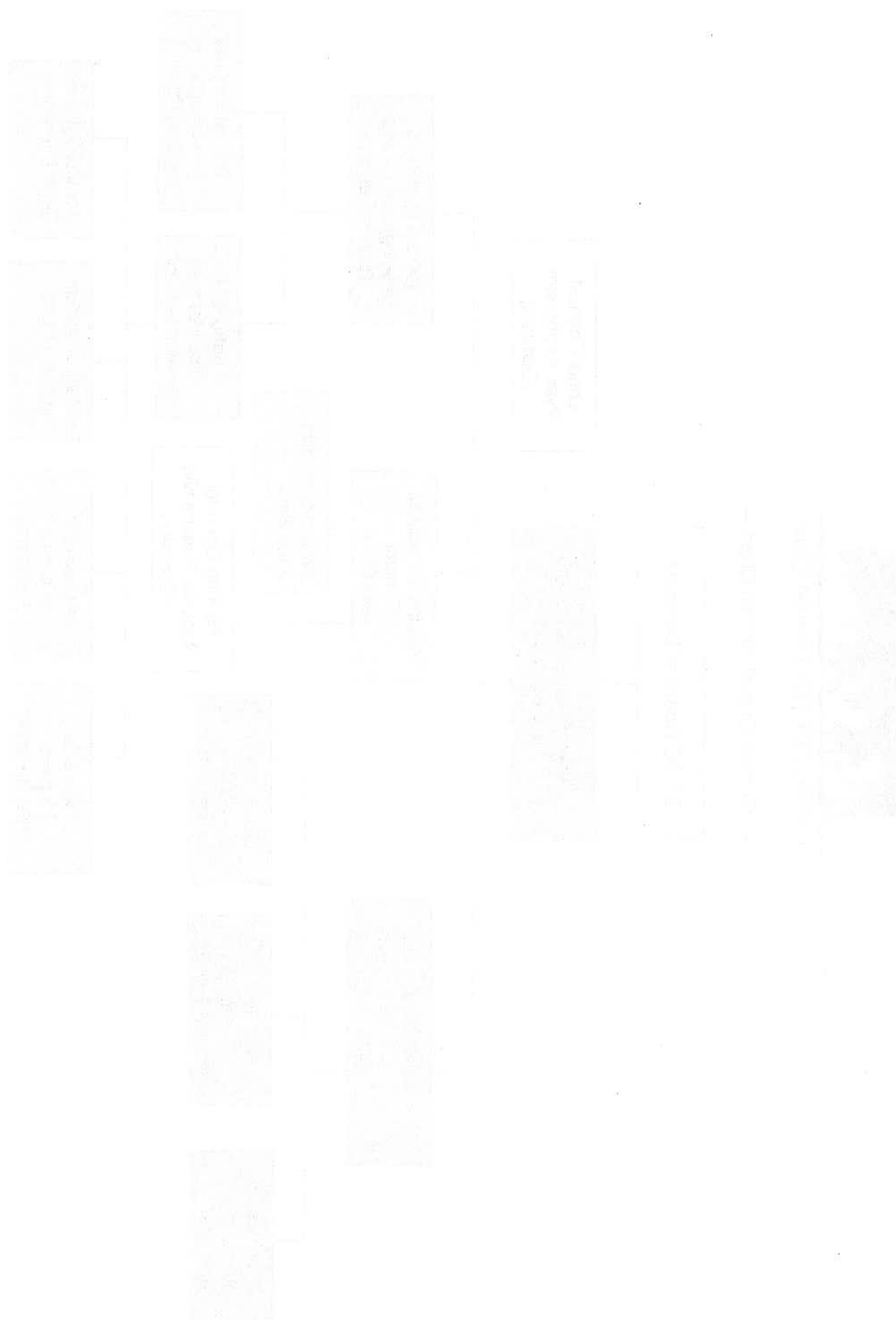




CAPITAL CITY DEVELOPMENT CORP.

— Current Organizational Chart —





## MISSION

Consistent with Idaho State Code and direction from Boise Mayor and City Council, CCDC focuses on the revitalization of Boise's downtown and its neighborhoods through urban design and development initiatives in the city's urban renewal districts. CCDC invests resources in improving infrastructure, building public facilities, development partnerships and arts and culture to create lively, well-designed and sustainable urban places where businesses and people thrive. In accomplishing this mission, CCDC's roles include planning, advocating, facilitating, partnering, managing facilities, developing and investing.

## VISION

CCDC will invest its resources to develop vibrant urban places in Boise's downtown and its neighborhoods and to ensure long-term economic vitality, social well-being and an exceptional quality of life in Boise and the surrounding region.

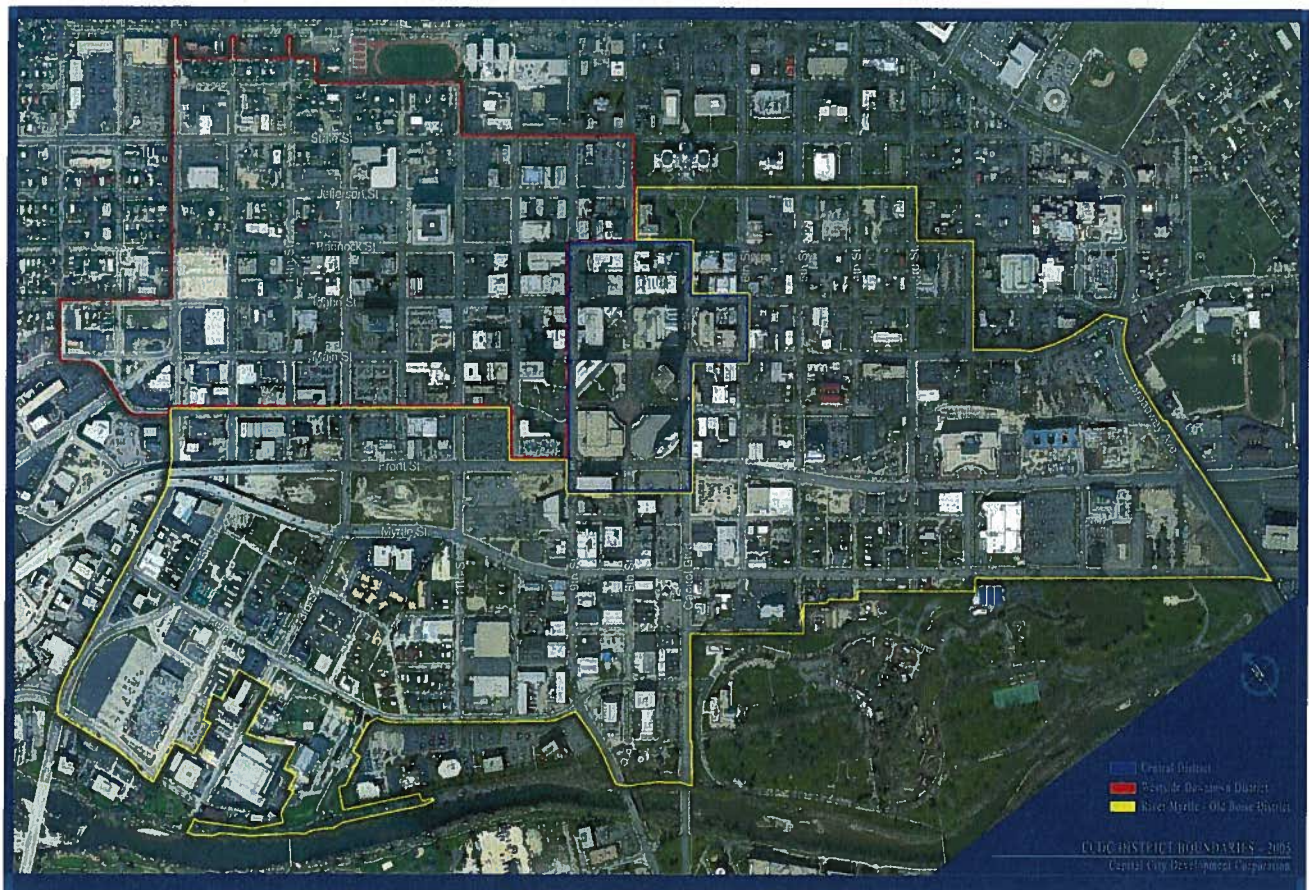
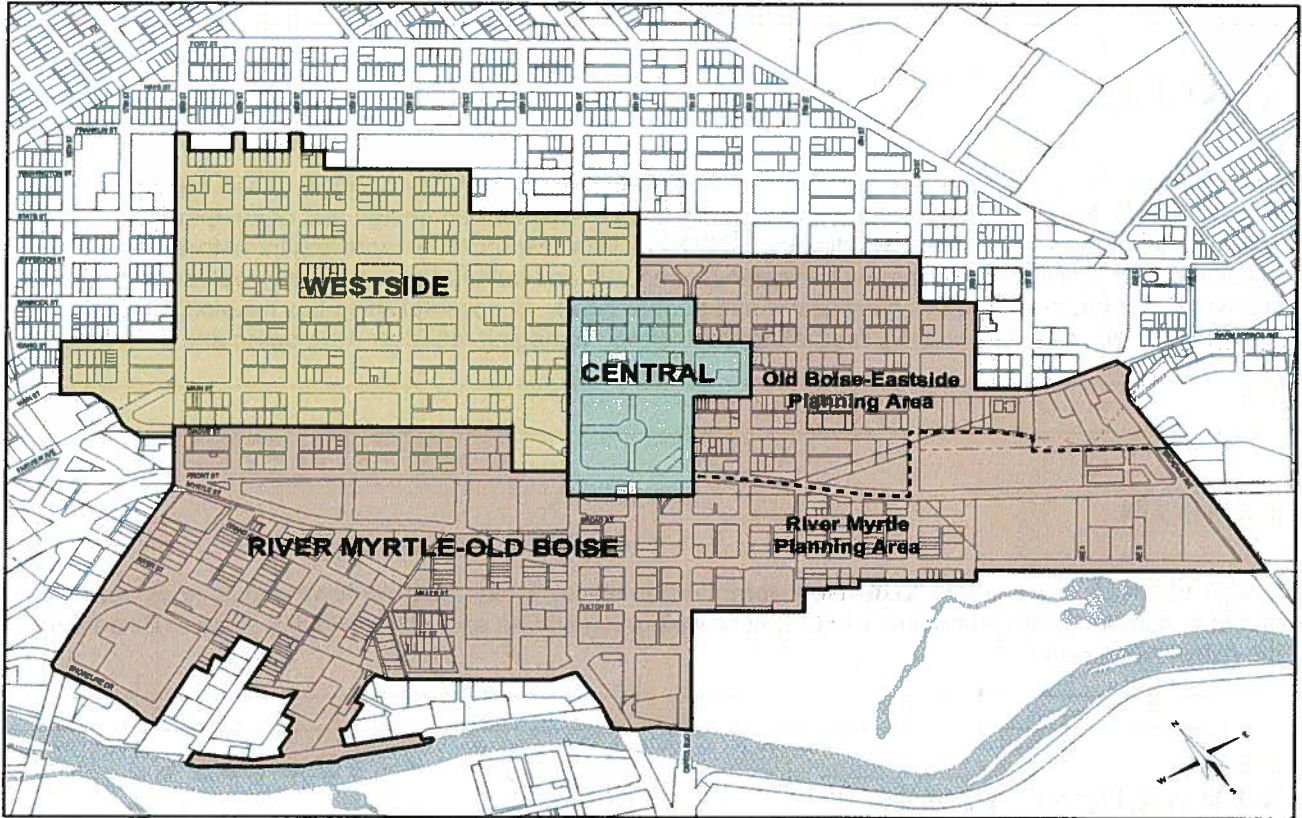
## STRATEGIC PLAN

Capital City Development Corporation is Boise, Idaho's redevelopment agency, created by the Boise City Council in 1965. The vitality of downtown Boise has been CCDC's focus for the last forty years, and is expected to continue as its highest priority. At the same time, Boise City and CCDC are assessing how to reinvest in the city's neighborhoods so they continue to flourish, and to define what role CCDC has in this effort. Reinvestment in the center and surrounding community that comprise Boise is essential to the city's long-term social and economic well-being.

The CCDC Board of Commissioners held its annual planning retreat in November 2005 to revisit the agency's 2000 Strategic Plan and to identify issues needing attention in the next five to ten years. This 2006-2015 Strategic Plan presents vision and mission statements and nine goals for the agency, which identify the issues or program areas having highest priority. Each goal is amplified by objectives. The CCDC board will use these goals and objectives to determine the agency's work plan, set budget priorities and measure successes. The goals are:

1. Realize Long-Term Urban Design & Development Plans
2. Develop Financial Plan
3. Encourage Private Investment in Districts
4. Transform the Transportation System
5. Advance Parking Solutions
6. Stimulate High-Quality Development
7. Address Neighborhood Revitalization
8. Increase Urban Vitality—Arts, Culture & Public Realm
9. Develop and Sustain Partnerships

CCDC Urban Renewal Districts 2005





## **Activity Indicators**

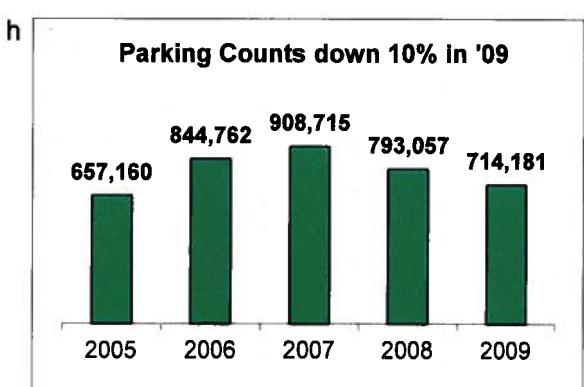
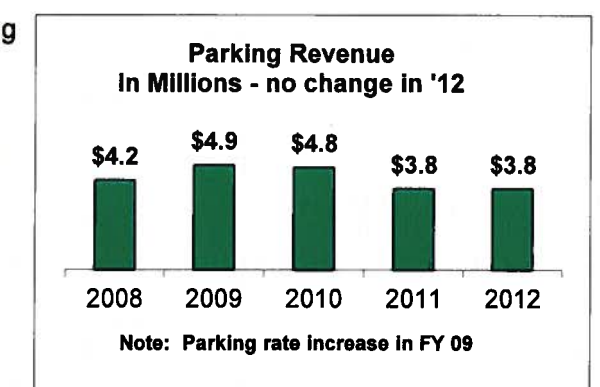
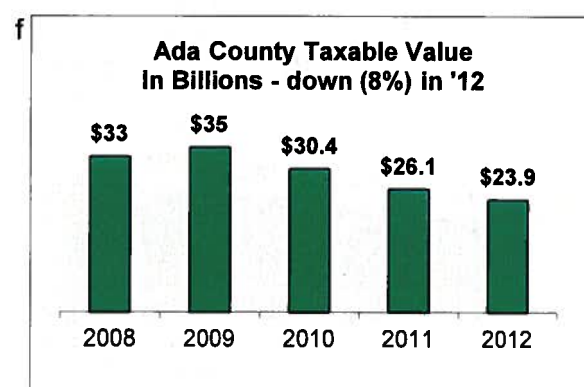
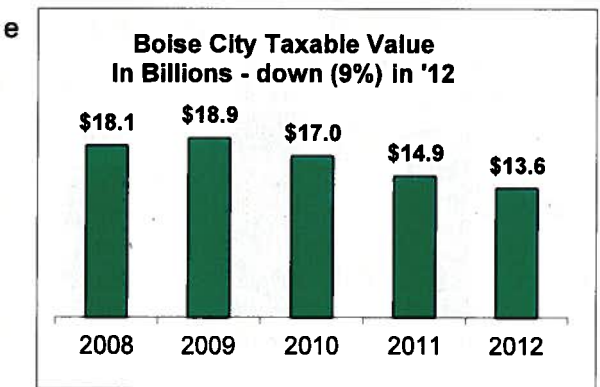
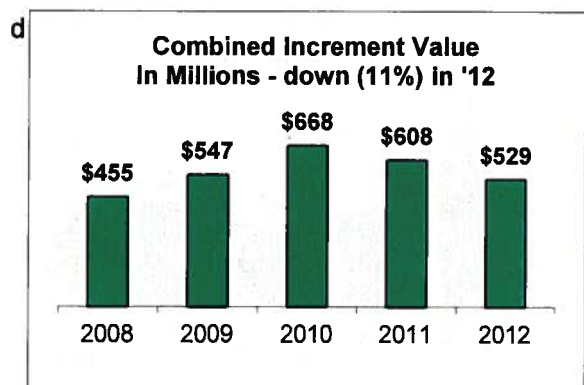
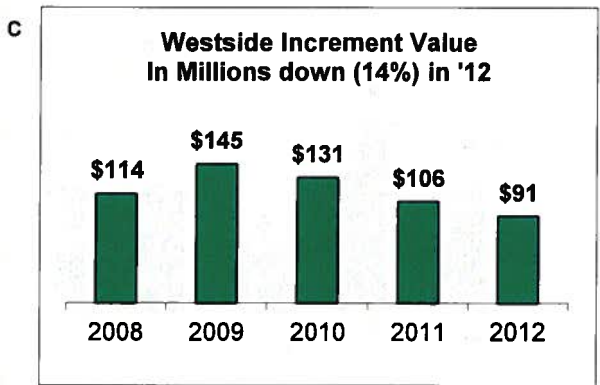
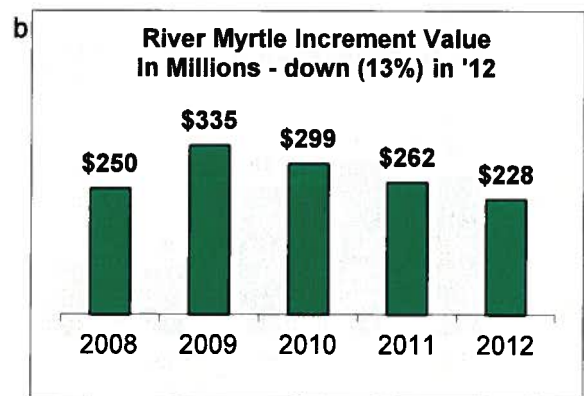
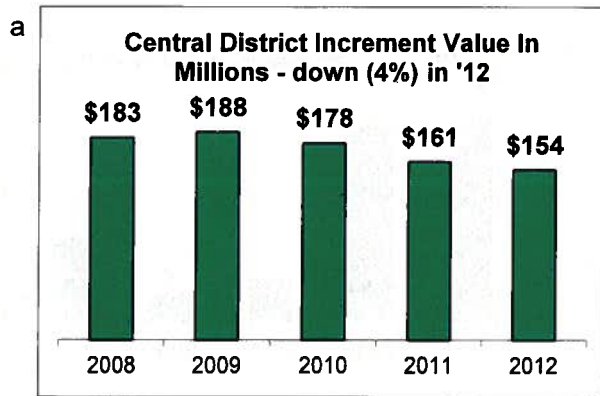


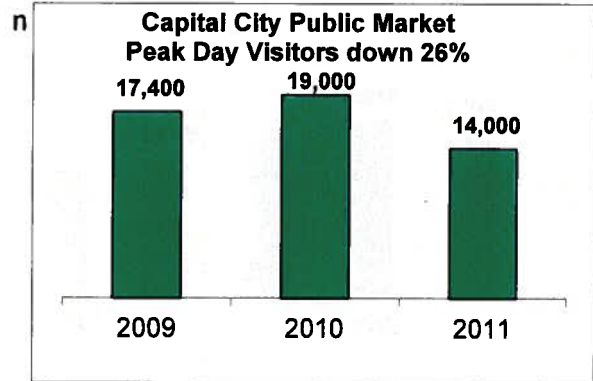
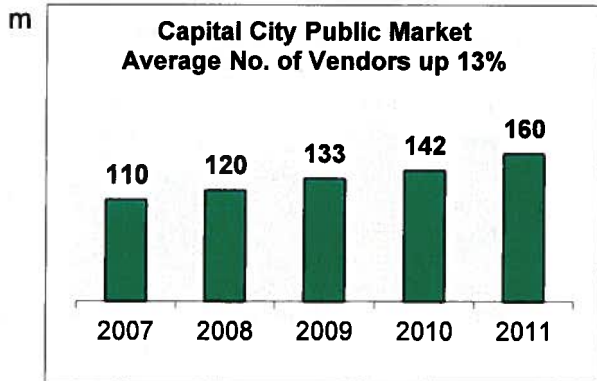
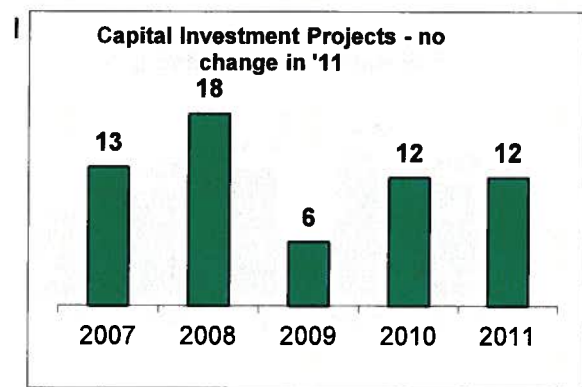
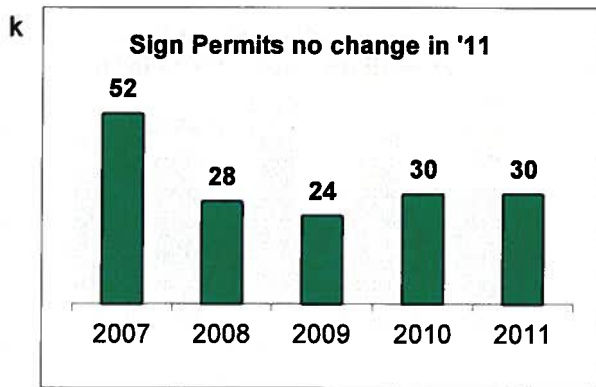
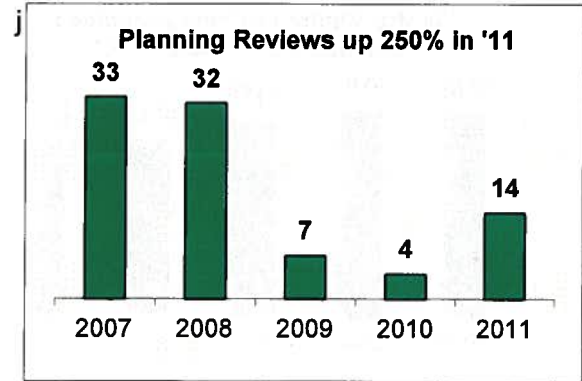
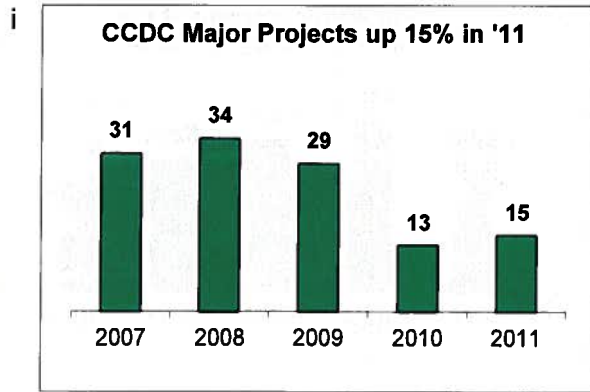
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**Capital City Development Corporation - Activity Indicators**

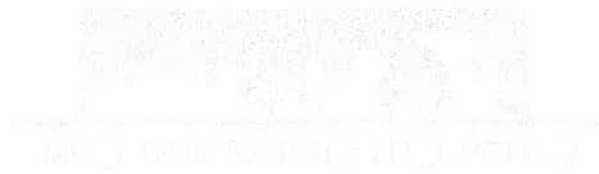
**FY 2012 Budget**







## **2011 Key Accomplishments**



2011 May 10

**Key Accomplishments**

—Agency-Wide—

*Organizational Development & Operations*

- Maintained current number of approved full-time positions
- Maintained current level of service for parking operations

*Financial Plan*

- Continued the debt restructuring/refunding project to better align revenues and expenses, reduce rate risk, and simplify and lower costs
- Completed refunding of 2004 bonds
- Completed refunding of 2002 C bonds
- Made substantial progress on refunding of 2002 B bonds and expect to complete by end of fiscal 2011

*Encouraging Private Investment in Districts*

- Completed a pedestrian count survey to assist businesses seeking to locate in downtown Boise

*Partnerships*

- Continue to support workforce housing initiatives
- Continued to work with Valley Regional Transit to design and construct the multi modal center
- Worked with the Downtown Business Association and the Boise City Department of Arts and History to implement art wraps on traffic control boxes

*Long Range Planning / Urban Design / Development Regulations*

- Worked with the 30<sup>th</sup> street steering committee to develop an implementation strategy for the 30<sup>th</sup> Street Master Plan
- Developed five year capital investment plan which was adopted by the Board
-

**Key Accomplishments**  
—Revenue Allocation Districts—

*Catalyst Projects / Infrastructure*

- Completed feasibility assessment for a streetcar north / south alignment
- Continued to work on implementation of the multimodal center
- Continued funding for “spot” repairs of streetscape and sidewalks; utilize these funds to fill gaps in and renovate infrastructure
- Invested in a public art project in the Westside District
- Installed updated transit shelters to enhance both the pedestrian and transit environment and improve the visibility of businesses located in the transit mall
- Began work on plan for converting one way streets to two way streets in Westside and River Myrtle districts
- Acquired two strategic properties for the Pioneer Corridor

*Development Incentives / Removal of Development Barriers*

- Continued funding for Streetscape Grant program and committed to fund two streetscape grants
- Completed agency-initiated streetscape projects on 9<sup>th</sup>, 10<sup>th</sup> and Main Streets in the Westside District

*Development Projects*

- Continued work on a development agreement for the property at 620 S. 9<sup>th</sup> St

**Key Accomplishments**

**—Parking & Facilities—**

*Parking*

- Completed the transition of Avenue A East and West garage parking operations to Ada County
- Substantially completed refurbishment of the stair towers at City Centre garage
- Contracted for update of parking access and revenue control equipment in all garages and ordered equipment
- Completed waterproofing and structural preservation in the Eastman garage
- Installed non slip surfaces on stairs and landings in Capitol Terrace garage
- Upgraded lighting in Capitol Terrace garage
- Completed structural preservation work in Myrtle Street garage

*Facilities*

- Assist Downtown Boise Association with replacement and update of holiday decorations for downtown





## **2012 Budget Highlights**



# Capital City Development Corporation FY 2012 Budget

## BUDGET HIGHLIGHTS

### —Downtown-Wide—

- Work with partners and stakeholders to develop a downtown way finding system
- Continue work on an implementation plan for converting one way streets to two way streets in downtown
- Continue work with the 30th Street Steering Committee to develop an implementation strategy for the 30th Street Master Plan
- Continue to provide support for the initiatives identified in the Downtown Boise Mobility Study
- Develop an organizational communications strategy
- Provide support for feasibility assessment of a multi-purpose venue
- Work with Boise City on the Blueprint Boise rezoning project
- Update the Agency website to enhance usefulness to users
- Continue to conduct quarterly pedestrian counts in downtown to support retail and real estate activities
- Complete the workforce housing best practices guide
- Continue work on sustainability efforts
- Add 0.50 FTE to staff to facilitate major parking system projects and initiatives

**BUDGET HIGHLIGHTS**  
—Revenue Allocation Districts—

*Central District*

- Conduct an analysis of the 8<sup>th</sup> Street electrical system and develop a plan to upgrade to better serve the needs of 8<sup>th</sup> Street events and activities
- Enhance promotional activities for the Grove Plaza
- Acquire an inventory of specialized “I” bricks to maintain streetscape in the downtown core and the Grove Plaza
- Provide support for analysis of convention center options
- Invest in public art
- Re-locate irrigation system control boxes out of private buildings
- Add more trash cans to the district
- Assist Downtown Boise Association with replacement and update of holiday decorations for downtown

*River Myrtle-Old Boise District*

- Conduct a study of parking needs in Old Boise
- Complete the Central Addition neighborhood concept plan
- Invest in streetscape at the Whole Foods site
- Complete phase 2 of the Pioneer Corridor, from Miller Street to River Street
- Refurbish the irrigation system on 9<sup>th</sup> Street from Front to Myrtle
- Implement a storm water demonstration project
- Complete streetscape and infrastructure improvements for transit shelter, 5<sup>th</sup> & Idaho
- Invest in public art
- Add more trash cans to the district

*Westside District*

- Design elements from the Grove Street concept plan
- Design future phases of streetscape improvements
- Complete streetscape and temporary parking lot, Idaho Street, between 14<sup>th</sup> and 15<sup>th</sup>
- Complete streetscape and infrastructure improvements for transit shelter, Idaho Street between 14<sup>th</sup> and 15<sup>th</sup>
- Continue with major streetscape and infrastructure investments on and around 10<sup>th</sup> Street
- Acquire property to provide future development opportunity
- Add more trash cans to the district

**BUDGET HIGHLIGHTS**

—Parking—

- Develop system for processing on line payment transactions
- Develop a branding strategy for the downtown public parking system
- Conduct an analysis of parking rate structure
- Complete an RFP/Q process for parking operator
- Develop a strategy for downtown retail/restaurant workforce parking
- Continue with sustainability initiatives
- Begin signage & way finding update, first phase of a multi-year project
- Complete Boulevard garage ramp waterproofing
- Install Capitol Terrace/Eastman rooftop gate arms
- Complete City Centre fire sprinkler refurbish
- Install City Centre lighting upgrade
- Complete Grove Street concrete repair and waterproofing

### QUESTIONS

1. 10 marks

1. Explain the difference between a primary and a secondary pollutant.
2. List the major sources of air pollution in an urban area.
3. Describe the process of acid rain formation.
4. Explain the concept of the greenhouse effect.
5. Discuss the impact of global warming on the environment.
6. Describe the process of ozone depletion.
7. Explain the difference between a point source and a non-point source of water pollution.
8. List the major sources of water pollution in an urban area.
9. Describe the process of eutrophication.
10. Explain the concept of the water quality index (WQI).



## **Budget Summary Schedules**



United City Development Corp

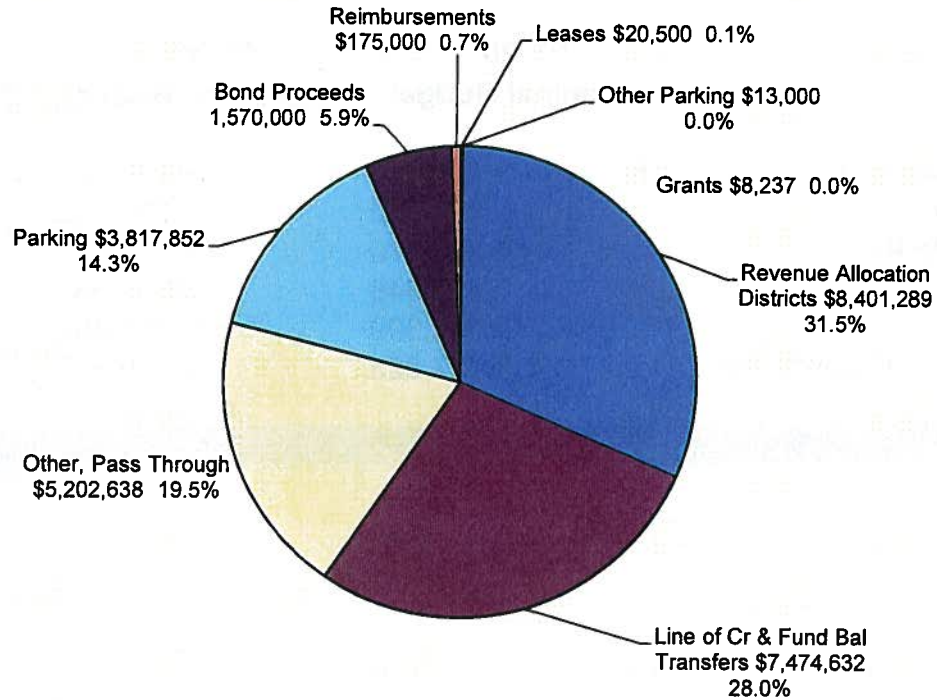
Budget summary schedule

Comparison of FY 2011 to FY 2012 Budget

	<b>FY 2011 Original Budget</b>	<b>FY 2011 Amended Budget</b>	<b>FY 2012 Proposed Budget</b>
Program Operations	\$ 3,128,473	\$ 2,727,621	\$ 3,334,570
Central RAD	609,530	520,130	638,800
River Myrtle RAD	4,866,470	6,108,547	2,709,950
Westside RAD	3,907,848	3,321,588	5,125,345
Parking	10,035,309	9,436,408	9,897,030
Debt Service (Courthouse)	4,717,525	5,639,541	4,977,453
<b>TOTAL</b>	<b>\$ 27,265,155</b>	<b>\$ 27,753,835</b>	<b>\$ 26,683,148</b>

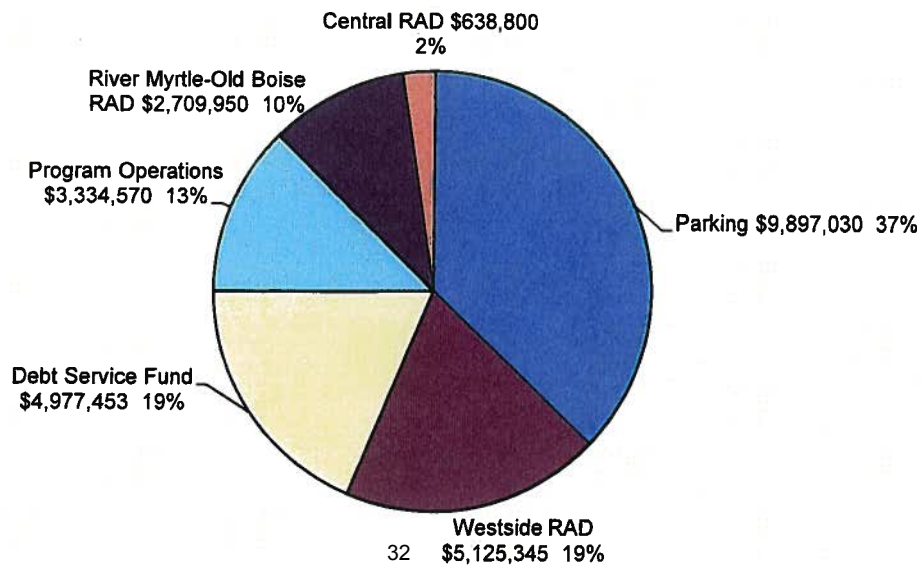
**CAPITAL CITY DEVELOPMENT CORPORATION - FY 2012 BUDGET  
ALL FUNDS - REVENUES  
\$26,683,148**

**Where the Money Comes From:**



**ALL FUNDS - EXPENDITURES  
\$26,683,148**

**Where the Money Goes:**



**ESTIMATED REVENUES BY SOURCE**

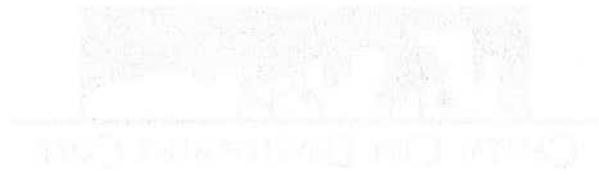
<b>BY SOURCE</b>	<b>AMENDED FY 2011 REVENUE</b>	<b>ORIGINAL FY 2012 REVENUE</b>	<b>\$ CHANGE</b>
<b>REVENUE ALLOCATION DISTRICTS</b>			
Central RAD	2,659,359	2,734,954	75,595
River Myrtle - Old Boise RAD	4,586,576	4,051,325	(535,251)
Westside RAD	1,766,842	1,615,010	(151,832)
<b>TOTAL</b>	<b>\$9,012,777</b>	<b>\$8,401,289</b>	<b>(\$611,488)</b>
<b>PARKING</b>			
Gross parking revenue	5,802,557	5,802,557	0
First hour free & courtesy parking	(1,984,705)	(1,984,705)	0
<b>TOTAL</b>	<b>\$3,817,852</b>	<b>\$3,817,852</b>	<b>\$0</b>
<b>OTHER PARKING</b>			
8th St, Grove Garage, FHF reimb	24,200	13,000	(11,200)
<b>TOTAL</b>	<b>\$24,200</b>	<b>\$13,000</b>	<b>(\$11,200)</b>
<b>GRANTS</b>			
Brownfields, CDBG, ITD grants	200,000	8,237	(191,763)
<b>TOTAL</b>	<b>\$200,000</b>	<b>\$8,237</b>	<b>(\$191,763)</b>
<b>REIMBURSEMENTS</b>			
The Grove	15,000	15,000	0
Condo Associations	133,250	131,250	(2,000)
Other Reimbursements	145,919	28,750	(117,169)
<b>TOTAL</b>	<b>\$294,169</b>	<b>\$175,000</b>	<b>(\$119,169)</b>
<b>LEASES</b>			
Leases	20,500	20,500	0
<b>TOTAL</b>	<b>\$20,500</b>	<b>\$20,500</b>	<b>\$0</b>
<b>INVESTMENTS &amp; MISCELLANEOUS</b>			
Interest	23,696	0	(23,696)
Miscellaneous	8,643	0	(8,643)
<b>TOTAL</b>	<b>\$32,339</b>	<b>\$0</b>	<b>(\$32,339)</b>
<b>BOND PROCEEDS</b>			
Bond Proceeds	5,656,650	1,570,000	(4,086,650)
<b>TOTAL</b>	<b>\$5,656,650</b>	<b>\$1,570,000</b>	<b>(\$4,086,650)</b>
<b>OTHER, PASS THROUGH</b>			
County Lease	4,573,987	4,708,022	134,035
Master & Surplus Ground Lease	140,738	144,616	3,878
Ave A Parking Access Fee	350,000	350,000	0
<b>TOTAL</b>	<b>\$5,064,725</b>	<b>\$5,202,638</b>	<b>\$137,913</b>
<b>LINE OF CREDIT PROCEEDS</b>			
Line of Credit Proceeds	0	750,000	750,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$750,000</b>	<b>\$750,000</b>
<b>TRUSTEE EARNINGS &amp; TRANSFERS</b>			
Trustee earnings	1,634	0	(1,634)
Use of fund balance	3,628,989	6,724,632	3,095,643
<b>TOTAL</b>	<b>\$3,630,623</b>	<b>\$6,724,632</b>	<b>\$3,094,009</b>
<b>GRAND TOTAL</b>	<b>\$27,753,835</b>	<b>\$26,683,148</b>	<b>(\$1,070,687)</b>

**CAPITAL CITY DEVELOPMENT CORPORATION -- FY 2012 BUDGET  
EXPENDITURE HISTORY BY FUND**

<b>BY FUND</b>	<b>FY 2011 Original Budget</b>	<b>FY 2011 Amended Budget</b>	<b>FY 2012 Original Budget</b>
<b>GENERAL/SPECIAL FUNDS</b>			
Program Operations Fund	\$3,128,473	\$2,727,621	\$3,334,570
Central RAD	609,530	520,130	638,800
River Myrtle-Old Boise RAD	4,866,470	6,108,547	2,709,950
Westside RAD	3,907,848	3,321,588	5,125,345
Parking Fund	10,035,309	9,436,408	9,897,030
Debt Service Fund	4,717,525	5,639,541	4,977,453
<b>TOTAL EXPENDITURES</b>	<b>\$27,265,155</b>	<b>\$27,753,835</b>	<b>\$26,683,148</b>



## **2011 Proposed Budget Amendment**



## 2017 Proposed Budget Amendment

**EXHIBIT A**  
**CAPITAL CITY DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2011 PROPOSED AMENDED BUDGET**

AN AMENDED ESTIMATE OF REVENUES AND EXPENSES OF THE CAPITAL CITY DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2010 TO AND INCLUSIVE OF SEPTEMBER 30, 2011, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE CAPITAL CITY DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners of the Capital City Development Corporation, prior to passing an amended budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed amended budget has been prepared that includes an estimate of revenues and expenses for FY 2011 which fiscal year runs from October 1, 2010 through and including September 30, 2011;

WHEREAS, this proposed amended budget will reflect current Board policy on matters relating to the budget;

THEREFORE, it is hereby ordered by the Commissioners of the Capital City Development Corporation that this amended budget be entered into the minutes of the Agency, and be published in the Idaho Statesman, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 29th at 12:00 P.M. in the Offices of the Capital City Development Corporation located at 121 N. 9th St, Suite 501 in Boise, and may submit written or oral comments concerning the proposed amended budget for the Agency. A copy of the proposed amended budget and the Agency's strategic plan are available in the Capital City Development Corporation's Office during regular business hours, 8:00 a.m. to 5:00 p.m. or online at [www.ccdcboise.com](http://www.ccdcboise.com) Please notify our Office at 208-384-4264 for any accommodations necessary for persons with disabilities.

	<u>FISCAL YEAR 2009</u> ACTUAL	<u>FISCAL YEAR 2010</u> ACTUAL	<u>ORIGINAL</u> <u>FISCAL YEAR 2011</u> BUDGET	<u>AMENDED</u> <u>FISCAL YEAR 2011</u> BUDGET
<b>GENERAL/SPECIAL REVENUE FUNDS:</b>				
<b>PROGRAM OPERATIONS FUND</b>				
Transfers	2,754,714	2,282,115	2,929,223	2,592,521
Other	439,764	269,826	499,250	135,100
<b>Total Revenues</b>	<b>3,194,478</b>	<b>2,551,941</b>	<b>3,428,473</b>	<b>2,727,621</b>
<b>Total Expenses</b>	<b>3,194,478</b>	<b>2,551,941</b>	<b>3,428,473</b>	<b>2,727,621</b>
<b>CENTRAL REVENUE ALLOCATION FUND</b>				
Revenue Allocation ( <i>Property Tax Increment</i> )	2,426,682	2,691,906	2,575,449	2,659,359
Transfers	(2,168,001)	(2,496,128)	(2,135,989)	(2,299,238)
Other	52,688	54,129	170,100	160,009
<b>Total Revenues</b>	<b>311,369</b>	<b>249,906</b>	<b>609,560</b>	<b>520,130</b>
<b>Total Expenses</b>	<b>311,369</b>	<b>249,906</b>	<b>609,560</b>	<b>520,130</b>
<b>RIVER MYRTLE-OLD BOISE REV ALLOC FUND</b>				
Revenue Allocation ( <i>Property Tax Increment</i> )	4,373,495	4,436,492	4,195,833	4,586,576
Transfers	(2,315,692)	(2,980,623)	(3,219,963)	(2,927,468)
Other	1,014,196	368,824	3,890,609	4,449,439
<b>Total Revenues</b>	<b>3,072,000</b>	<b>1,824,693</b>	<b>4,866,479</b>	<b>6,108,547</b>
<b>Total Expenses</b>	<b>3,072,000</b>	<b>1,824,693</b>	<b>4,866,479</b>	<b>6,108,547</b>
<b>WESTSIDE REVENUE ALLOCATION FUND</b>				
Revenue Allocation ( <i>Property Tax Increment</i> )	1,901,794	1,884,534	1,706,944	1,766,842
Transfers	(1,754,235)	(1,177,477)	1,999,104	1,339,546
Other	23,609	155,552	202,800	215,200
<b>Total Revenues</b>	<b>171,168</b>	<b>862,609</b>	<b>3,907,848</b>	<b>3,321,588</b>
<b>Total Expenses</b>	<b>171,168</b>	<b>862,609</b>	<b>3,907,848</b>	<b>3,321,588</b>
<b>PARKING FUND</b>				
Parking	5,057,640	4,735,425	3,980,822	3,817,852
Transfers	117,308	685,466	4,950,283	3,998,812
Other	56,989	146,993	1,104,204	1,619,744
<b>Total Revenues</b>	<b>5,231,937</b>	<b>5,567,884</b>	<b>10,035,309</b>	<b>9,436,408</b>
<b>Total Expenses</b>	<b>5,231,937</b>	<b>5,567,884</b>	<b>10,035,309</b>	<b>9,436,408</b>
<b>DEBT SERVICE FUND</b>				
Lease & Bond Revenue	3,753,932	4,187,733	4,714,725	4,714,725
Transfers	363,821	46,883	2,800	924,816
Other	275	9	0	0
<b>Total Revenues</b>	<b>4,118,027</b>	<b>4,234,625</b>	<b>4,717,525</b>	<b>5,639,541</b>
<b>Total Expenses</b>	<b>4,118,027</b>	<b>4,234,625</b>	<b>4,717,525</b>	<b>5,639,541</b>
<b>TOTAL REVENUES</b>	<b>\$ 16,098,979</b>	<b>\$ 15,291,658</b>	<b>\$27,265,155</b>	<b>\$ 27,753,835</b>
<b>TOTAL EXPENSES</b>	<b>\$ 16,098,979</b>	<b>\$ 15,291,658</b>	<b>\$27,265,155</b>	<b>\$ 27,753,835</b>

The following do hereby approve and attest that this is a true and correct statement of the proposed expenditures and revenues as presented to the Board of Commissioners for fiscal year 2011.

MOTION TO APPROVE THE PROPOSED AMENDED BUDGET PASSED BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO, THIS 8TH DAY OF AUGUST 2011.

APPROVED BY THE CHAIRMAN OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO THIS 8TH DAY OF AUGUST 2011.

Approved:

By John May  
Chair

Attest:

By Cheryl Larabee  
Secretary/Treasurer to the Board

**EXHIBIT B  
CAPITAL CITY DEVELOPMENT CORPORATION  
FISCAL YEAR 2011 ADOPTED BUDGET**

	FY 2009 ACTUAL EXPENSE	FY 2010 ACTUAL EXPENSE	ORIGINAL FY 2011 BUDGET EXPENSE	AMENDED FY 2011 BUDGET EXPENSE
<b>GENERAL/SPECIAL REVENUE FUNDS:</b>				
PROGRAMS OPERATIONS FUND	3,194,478	2,551,941	<del>3,128,473</del>	2,727,621
CENTRAL REVENUE ALLOCATION FUND	311,369	249,906	<del>609,530</del>	520,130
RIVER MYRTLE OLD BOISE REV ALLOC FUND	3,072,000	1,824,693	<del>4,866,470</del>	6,108,547
WESTSIDE REVENUE ALLOCATION FUND	171,168	862,609	<del>3,907,848</del>	3,321,588
PARKING FUND	5,231,937	5,567,884	<del>10,035,300</del>	9,436,408
DEBT SERVICE FUND	4,118,027	4,234,625	<del>4,717,525</del>	5,639,541
<b>TOTAL</b>	<b>\$ 16,098,979</b>	<b>\$ 15,291,658</b>	<b><del>\$ 27,265,155</del></b>	<b>\$ 27,753,835</b>



## **2012 Proposed Budget**



City of Portland, Oregon

## 2013 Proposed Budget

**EXHIBIT A  
CAPITAL CITY DEVELOPMENT CORPORATION  
FISCAL YEAR 2012 PROPOSED BUDGET**

AN ESTIMATE OF REVENUES AND EXPENSES OF THE CAPITAL CITY DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2011 TO AND INCLUSIVE OF SEPTEMBER 30, 2012, AND NOTICE OF PUBLIC HEARING ON THE PROPOSED BUDGET BY THE CAPITAL CITY DEVELOPMENT CORPORATION.

WHEREAS Idaho Code requires the Board of Commissioners of the Capital City Development Corporation, prior to passing the annual budget, to estimate the probable amount of money necessary for all purposes during the fiscal year and;

WHEREAS, a proposed budget has been prepared that includes an estimate of revenues and expenses for FY 2012 which fiscal year runs from October 1, 2011 through and including September 30, 2012;

WHEREAS, this proposed budget will reflect current Board policy on matters relating to the budget;

THEREFORE, it is hereby ordered by the Commissioners of the Capital City Development Corporation that this budget be entered into the minutes of the Agency, and be published in the Idaho Statesman, a newspaper published in said City and having a general circulation therein.

CITIZENS are invited to attend the budget hearing on August 29th, at 12:00 P.M. in the Offices of the Capital City Development Corporation located at 121 N. 9th St., Suite 501 in Boise, and may submit written or oral comments concerning the proposed budget for the Agency. A copy of the proposed budget and the Agency's strategic plan are available in the Capital City Development Corporation's Office during regular business hours, 8:00 a.m. to 5:00 p.m. Please notify our Office at 208-384-4264 for any accommodations necessary for persons with disabilities.

	<u>FISCAL YEAR 2010 ACTUAL</u>	<u>AMENDED FISCAL YEAR 2011 BUDGET</u>	<u>ORIGINAL FISCAL YEAR 2012 BUDGET</u>
<b><u>GENERAL/SPECIAL REVENUE FUNDS:</u></b>			
<b>PROGRAM OPERATIONS FUND</b>			
Transfers	2,282,115	2,592,521	3,203,320
Other	269,826	135,100	131,250
<b>Total Revenues</b>	<b>2,551,941</b>	<b>2,727,621</b>	<b>3,334,570</b>
<b>Total Expenses</b>	<b>2,551,941</b>	<b>2,727,621</b>	<b>3,334,570</b>
<b>CENTRAL REVENUE ALLOCATION FUND</b>			
Revenue Allocation ( <i>Property Tax Increment</i> )	2,691,906	2,659,359	2,734,954
Transfers	(2,496,128)	(2,299,238)	(2,143,004)
Other	54,129	160,009	46,850
<b>Total Revenues</b>	<b>249,906</b>	<b>520,130</b>	<b>638,800</b>
<b>Total Expenses</b>	<b>249,906</b>	<b>520,130</b>	<b>638,800</b>
<b>RIVER MYRTLE-OLD BOISE REV ALLOC FUND</b>			
Revenue Allocation ( <i>Property Tax Increment</i> )	4,436,492	4,586,576	4,051,325
Transfers	(2,980,623)	(2,927,468)	(1,700,975)
Other	368,824	4,449,439	359,600
<b>Total Revenues</b>	<b>1,824,693</b>	<b>6,108,547</b>	<b>2,709,950</b>
<b>Total Expenses</b>	<b>1,824,693</b>	<b>6,108,547</b>	<b>2,709,950</b>
<b>WESTSIDE REVENUE ALLOCATION FUND</b>			
Revenue Allocation ( <i>Property Tax Increment</i> )	1,884,534	1,766,842	1,615,010
Transfers	(1,177,477)	1,339,546	2,749,298
Other	155,552	215,200	761,037
<b>Total Revenues</b>	<b>862,609</b>	<b>3,321,588</b>	<b>5,125,345</b>
<b>Total Expenses</b>	<b>862,609</b>	<b>3,321,588</b>	<b>5,125,345</b>
<b>PARKING FUND</b>			
Parking	4,735,425	3,817,852	3,817,852
Transfers	685,466	3,998,812	4,491,178
Other	146,993	1,619,744	1,588,000
<b>Total Revenues</b>	<b>5,567,884</b>	<b>9,436,408</b>	<b>9,897,030</b>
<b>Total Expenses</b>	<b>5,567,884</b>	<b>9,436,408</b>	<b>9,897,030</b>
<b>DEBT SERVICE FUND</b>			
Lease & Bond Revenue	4,187,733	4,714,725	4,852,638
Transfers	46,883	924,816	124,815
Other	9	(0)	(0)
<b>Total Revenues</b>	<b>4,234,625</b>	<b>5,639,541</b>	<b>4,977,453</b>
<b>Total Expenses</b>	<b>4,234,625</b>	<b>5,639,541</b>	<b>4,977,453</b>
<b>TOTAL REVENUES</b>	<b>\$ 15,291,658</b>	<b>\$ 27,753,835</b>	<b>\$ 26,683,148</b>
<b>TOTAL EXPENSES</b>	<b>\$ 15,291,658</b>	<b>\$ 27,753,835</b>	<b>\$ 26,683,148</b>

The following do hereby approve and attest that this is a true and correct statement of the proposed expenditures and revenues as presented to the Board of Commissioners for fiscal year 2012.

MOTION TO APPROVE THE PROPOSED BUDGET PASSED BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO, THIS 8TH DAY OF AUGUST, 2011

APPROVED BY THE CHAIRMAN OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO THIS 8TH DAY OF AUGUST, 2011.

Approved:

By John May  
Chair

Attest:

By Cheryl Larabee

Secretary/Treasurer to the Board

**EXHIBIT B**  
**CAPITAL CITY DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2012 ADOPTED BUDGET**

	FY 2010 ACTUAL EXPENSE	AMENDED FY 2011 BUDGET EXPENSE	ORIGINAL FY 2012 BUDGET EXPENSE
<b><u>GENERAL/SPECIAL REVENUE FUNDS:</u></b>			
PROGRAMS OPERATIONS FUND	2,551,941	2,727,621	3,334,570
CENTRAL REVENUE ALLOCATION FUND	249,906	520,130	638,800
RIVER MYRTLE OLD BOISE REV ALLOC FUND	1,824,693	6,108,547	2,709,950
WESTSIDE REVENUE ALLOCATION FUND	862,609	3,321,588	5,125,345
PARKING FUND	5,567,884	9,436,408	9,897,030
DEBT SERVICE FUND	4,234,625	5,639,541	4,977,453
<b>TOTAL</b>	<b>15,291,658</b>	<b>27,753,835</b>	<b>26,683,148</b>